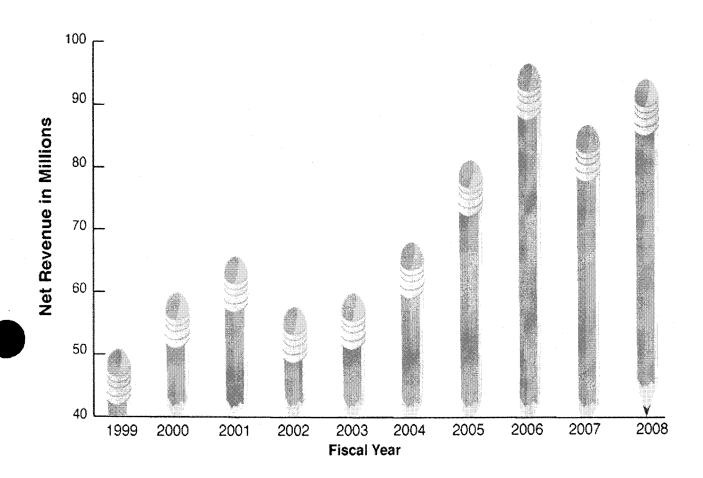




Ten-Year Net Revenue Summary



Ten-Year Net Revenue Summary FY 1999 – FY 2008

Revenues from land management activities were combined with interest income generated from the Permanent Fund investments less annual expenditures. As a result, net revenue from all income sources, excluding Land Banking, increased from approximately \$49 million in FY 1999 to \$93 million in FY 2008.